



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, February 1, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,531	\$ 7,623	\$ 7,623	\$ 4,952
Tax and Loan Note Accounts (Table V)	31,223	49,446	49,446	33,926
Total Operating Balance	36,754	57,070	57,070	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 21,455	\$ 21,455	\$ 723,112	Public Debt Redemptions (Table III-B)	\$ 35,952	\$ 35,952	\$ 755,714
Agriculture Loan Repayments (misc) ¹	48	48	2,571	Commodity Credit Corporation	135	135	17,270
Commodity Credit Corporation	25	25	2,390	Defense Vendor Payments (EFT)	396	396	37,503
Customs and Certain Excise Taxes	79	79	7,598	Education Department	227	227	17,575
Deposits by States:				Energy Department	104	104	6,542
Unemployment	128	128	3,904	Family Support Payments (HHS)	12	12	694
Supplemental Security Income	0	0	1,042	Federal Employees Insurance Payments ..	81	81	8,006
Energy Department	48	48	2,087	Federal Highway Administration	31	31	7,094
Estate and Gift Taxes	81	81	8,537	Federal Salaries (EFT)	236	236	29,899
Federal Reserve Earnings	0	0	10,192	Food and Nutrition Service (misc)	87	87	5,083
Foreign Deposits, Military Sales	467	467	4,164	Food Stamps	52	52	6,026
Housing and Urban Development (HUD) ..	35	35	2,990	Health and Human Services Grants (misc) ..	172	172	13,092
Individual Income and Employment				Housing and Urban Development (HUD) ..	873	873	14,093
Taxes, Not Withheld	226	226	63,009	Interest on Public Debt	6,068	6,068	56,991
Postal Service	328	328	30,748	Labor Department	35	35	3,678
Taxes Received (Table IV)	4,494	4,494	171,321	Medicare	3,662	3,662	71,615
Other Deposits:				Medicaid	442	442	35,412
Minerals Management Svc/Collections	208	208	1,129	Natl Aeronautics & Space Adm. (NASA) ..	35	35	4,206
Ofc of Thrift Supervision (Assessments) ..	50	50	50	Postal Service Money Orders and Other ..	257	257	17,479
Railroad Unemployment Ins.	11	11	62	Temporary Assistance for Needy			
				Families (HHS)	37	37	4,255
				Unemployment Insurance Benefits	136	136	6,766
				Other Withdrawals:			
				Comptroller of the Currency - Assessment	-88	-88	-88
				Export-Import Bank (net)	-60	-60	-255
				Federal Communications Commission	-50	-50	-404
				GSA	140	140	723
				Internatl Security Assistance (DSCA)	-134	-134	1,639
				Civil Service Retirement (EFT)	2,867	2,867	14,047
				Military Active Duty Pay (EFT)	1,830	1,830	14,101
				Military Retirement (EFT)	2,310	2,310	11,387
				Railroad Retirement (EFT)	559	559	2,749
				Social Security Benefits (EFT)	93	93	92,760
				Supple. Security Income Benefits (EFT)	1,117	1,117	5,320
				Veterans Benefits (EFT)	1,331	1,331	6,427
				Unclassified	764	764	99,777
				Total, Other Withdrawals	10,679	10,679	261,872
				Transfers to Depositories	257	257	155,191
				Total Federal Reserve Account	59,969	59,969	1,536,056
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	30,175	30,175	498,815
				Total Withdrawals (net of transfers)	59,712	59,712	1,380,866
				Net Change in Operating Cash Balance	-20,315	-20,315	-2,124

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Monday, February 1, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 504,142
Regular Series	\$ -2	\$ -2	\$ 481,206	Notes	32,368	32,368	183,649
Cash Management Series	0	0	48,012	Bonds	0	0	219
Notes	19,787	19,787	128,992	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment ..	0	0	418	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	71	71	4,627
Nonmarketable:				Government Account Series	72,498	72,498	4,568,531
Savings and Retirement Plan Series:				Domestic Series	0	0	44
Cash Issue Price	38	38	2,157	Foreign Series	0	0	3,207
Interest Increment	742	742	3,853	State and Local Series	1,937	1,937	15,816
Government Account Series	64,207	64,207	4,650,208	Other	0	0	8
Domestic Series	0	0	44				
Foreign Series	0	0	2,250	Total Redemptions	106,875	106,875	5,280,244
State and Local Series	85	85	13,992				
Other	0	0	71	Net Change in Public Debt Outstanding	-22,018	-22,018	61,906
Total Issues	84,857	84,857	5,342,150				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 84,857	\$ 84,857	\$ 5,342,150
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	9,988
Bonds and Notes (-)	28	28	333
Government Account Transaction (-)	62,632	62,632	4,604,537
Interest Increment on Savings and Retirement Plan Series (-)	742	742	3,853
Inflation - Indexed Securities Increment ..	0	0	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	21,455	21,455	723,112
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,875	106,875	5,280,244
Government Account Transactions (-)	70,923	70,923	4,524,529
Total Public Debt Cash Redemptions	35,952	35,952	755,714

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,588,099	\$ 5,610,117	\$ 5,610,117	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	68,940	68,817	68,817	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	63	63	63	166
Total Subject to Limit	5,503,691	5,525,832	5,525,832	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 15,858	\$ 15,858	\$ 437,599
Individual Estimated Income Taxes	10	10	552
Railroad Retirement Taxes	99	99	1,401
Excise Taxes	110	110	25,483
Corporation Income Taxes	39	39	62,250
Federal Unemployment Taxes	316	316	1,594
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	147	147	-2,875
Total	16,579	16,579	526,006
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	2,114	2,114	73,647
Remittance Option Depositories	2,380	2,380	97,674
Tax and Loan Note Accounts	11,695	11,695	340,921
Inter-agency Transfers	391	391	13,764

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 313	\$ 893	\$ 48,240	\$ 49,446
Investments:				
Credits	15	151	11,528	11,694
Transfers to Depositories	5	1	251	257
Withdrawals:				
Treasury Initiated	275	800	22,313	23,388
Depository Initiated	1	56	6,730	6,787
Closing Balance Today	57	190	30,976	31,223

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 4	\$ 7,271
Business	60	60	13,926